

Monthly Tax Update

-October 2018-

Highlights:

Income Tax

- 1.0 Guidelines On
Income Tax
Exemption For
Religious
Institution Or
Organization
- 2.0 Public Ruling
No. 07/2018
- 3.0 Public Ruling
No. 08/2018
- 4.0 Public Ruling
No. 09/2018

Sales and Service

Tax

- 5.0 Specific Guides
- 6.0 Service Tax
Regulations

INCOME TAX

1.0 Guidelines On Income Tax Exemption For Religious Institution Or Organization

On 03 October 2018, Inland Revenue Board Malaysia (IRBM) released Guidelines On Income Tax Exemption For Religious Institution Or Organization under the Income Tax (Exemption) Order 2017 [P.U. (A) 52/2017].

For more information, please refer to the link below:

http://lampiran1.hasil.gov.my/pdf/pdfam/GPRI_BI.pdf

2.0 Public Ruling No. 07/2018

On 08 October 2018, IRBM issued second edition of Public Ruling on Accelerated Capital Allowance.

For more information, please refer to the link below:

http://lampiran1.hasil.gov.my/pdf/pdfam/PR_07_2018.pdf

3.0 Public Ruling No. 08/2018

On 09 October 2018, IRBM issued Public Ruling on Tax Incentives For Bionexus Status Companies.

For more information, please refer to the link below:

http://lampiran2.hasil.gov.my/pdf/pdfam/PR_08_2018.pdf

4.0 Public Ruling No. 09/2018

On 12 October 2018, IRBM issued second edition of Public Ruling on Taxation Of Unit Holders Of Real Estate Investment Trust / Property Trust Funds.

This Public Ruling depicts tax treatment of distribution of income from real estate investment trusts / property trust funds in Malaysia to its unit holders.

For more information, please refer to the link below:

http://lampiran2.hasil.gov.my/pdf/pdfam/PR_09_2018.pdf

SALES AND SERVICE TAX

5.0 **Specific Guides**

- (i) On 03 October 2018, Royal Malaysian Customs Department (RMCD) issued Guide on Special Area.

For more information, please refer to the link below:

[https://mysst.customs.gov.my/assets/document/Specific%20Guides/Guide SpecialArea-03102018.pdf](https://mysst.customs.gov.my/assets/document/Specific%20Guides/Guide%20SpecialArea-03102018.pdf)

- (ii) The Guide on Customs Ruling as at 04 October 2018 is withdrawn and replaced by the Guide on Customs Ruling revised as at 30 October 2018.

For more information, please refer to the link below:

[https://mysst.customs.gov.my/assets/document/Specific%20Guides/Guide Customs%20Ruling 30102018-v3.pdf](https://mysst.customs.gov.my/assets/document/Specific%20Guides/Guide%20Customs%20Ruling%2030102018-v3.pdf)

6.0 **Service Tax Regulations**

On 08 October 2018, Ministry of Finance issued Service Tax (Amendment) (No. 2) Regulations 2018 [P.U. (A) 255].

The abovementioned regulation came into operation on 9 October 2018. It depicts that operators of restaurant, bar, snack bar, canteen and coffee house are not required to charge service tax on rental of space and on sale of tobacco products.

For more information, please refer to the link below:

<https://mysst.customs.gov.my/assets/document/SST%20Regulations/Service%20Tax%20Admendment%20No2%20reg.pdf>

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