

# Monthly Tax Update

## -December 2018-

### Highlights:

#### Income Tax

- 1.0 Public Ruling  
No. 10/2018
- 2.0 Public Ruling  
No. 11/2018
- 3.0 Public Ruling  
No. 12/2018

#### Sales and Service

#### Tax

- 4.0 Director General  
Decision

### INCOME TAX

#### **1.0 Public Ruling No. 10/2018**

On 04 December 2018, Inland Revenue Board Malaysia (IRBM) issued Public Ruling on Tax Incentive For Investment In Bionexus Status Company.

This Public Ruling illustrates tax incentives offered to investors that invest in BioNexus Status Company in Malaysia.

For more information, please refer to the link below:

[http://lampiran1.hasil.gov.my/pdf/pdfam/PR\\_10\\_2018.pdf](http://lampiran1.hasil.gov.my/pdf/pdfam/PR_10_2018.pdf)

#### **2.0 Public Ruling No. 11/2018**

On 05 December 2018, IRBM issued second edition of Public Ruling on Withholding Tax On Special Classes Of Income.

This Public Ruling depicts:

- special classes of income that are chargeable to tax;
- deduction of tax from special classes of income; and
- consequences of not deducting and remitting the tax from special classes of income.

For more information, please refer to the link below:

[http://lampiran1.hasil.gov.my/pdf/pdfam/PR\\_11\\_2018.pdf](http://lampiran1.hasil.gov.my/pdf/pdfam/PR_11_2018.pdf)

#### **3.0 Public Ruling No. 12/2018**

On 19 December 2018, IRBM issued third edition of Public Ruling on Income From Letting Of Real Property.

This Public Ruling describes the differences of tax treatment for letting of real property as a business source and non-business source.

For more information, please refer to the link below:

[http://lampiran1.hasil.gov.my/pdf/pdfam/PR\\_12\\_2018.pdf](http://lampiran1.hasil.gov.my/pdf/pdfam/PR_12_2018.pdf)

## SALES AND SERVICE TAX

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### 4.0 **Director General Decision**

On 21 December 2018, Royal Malaysian Customs Department (RMCD) amended Director General's Decision item no. 1/2018 and 3/2018.

The amendment elaborates on:

- the issuance of tax invoice after 1 September 2018 and after 29 December 2018 in respect of taxable supplies made before 1 September 2018; and
- the submission of goods and service tax return and timeframe to claim for input tax credit.

For more information, please refer to the link below:

[https://mysst.customs.gov.my/assets/document/DGs%20Decisions/Amend%20To%20DGs%20Decision%20%201%20and%20%203\\_2018.pdf](https://mysst.customs.gov.my/assets/document/DGs%20Decisions/Amend%20To%20DGs%20Decision%20%201%20and%20%203_2018.pdf)

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