

Monthly Tax Update

-August 2018-

Highlights:

Income Tax

- 1.0 Guidelines on Secretarial and Tax Filing Fee
- 2.0 Offset Tax Refund Against Tax Payable

Sales and Service Tax

- 3.0 Sales and Service Tax Act
- 4.0 Sales and Service Tax Regulations
- 5.0 General Guide
- 6.0 Industry Guides
- 7.0 Specific Guides

INCOME TAX

1.0 Guidelines on Secretarial and Tax Filing Fee

On 17 August 2018, Inland Revenue Board Malaysia (IRBM) amended Guidelines on Secretarial and Tax Filing Fees.

For more information, please refer to the link below:

http://lampiran1.hasil.gov.my/pdf/pdfam/GP_YURAN_PEMFAILAN_CUKAI_Pin_17082018.pdf

2.0 Offset Tax Refund Against Tax Payable

On 24 August 2018, IRBM confirmed the Minister of Finance's claim that tax refund amounting to RM16.04 billion are yet to be refunded to taxpayers. This amount has been overdue since over more than six years ago which involve 1,653,786 cases.

Main reason for this issue is due to insufficient fund in the Tax Refund Trust Fund (TRTF). Thus, priority on the tax refund will be given to individual taxpayers. However, IRBM allows taxpayers affected to apply to set off the tax refund amount against tax payable for the current year.

For more information, please refer to the link below:

http://lampiran2.hasil.gov.my/pdf/pdfam/MediaLHDNM_24082018_TABUNG_BAYARAN_BALIK_CUKAI_PENDAPATAN.pdf

SALES AND SERVICE TAX

Royal Malaysian Customs Department has updated MySST website to include the following Legislations and Guides:

3.0 Sales and Service Tax Act

- (i) Sales Tax Act 2018
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/Sales%20Tax%20Act%202018.pdf>
- (ii) Service Tax Act 2018
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/Service%20Tax%20Act%202018.pdf>

4.0 Sales and Service Tax Regulations

- (i) Sales Tax Regulations 2018
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/Sales%20Tax%20Regulations%202018.pdf>
- (ii) Sales Tax (Customs Ruling) Regulations 2018
For more information, please refer to the link below:
[https://mysst.customs.gov.my/assets/document/Sales%20Tax%20\(Customs%20Ruling\)%20Regulations%202018.pdf](https://mysst.customs.gov.my/assets/document/Sales%20Tax%20(Customs%20Ruling)%20Regulations%202018.pdf)
- (iii) Sales Tax (Compounding Of Offences) Regulations 2018
For more information, please refer to the link below:
[https://mysst.customs.gov.my/assets/document/Sales%20Tax%20\(Compounding%20Of%20Offences\)%20Regulations%202018.pdf](https://mysst.customs.gov.my/assets/document/Sales%20Tax%20(Compounding%20Of%20Offences)%20Regulations%202018.pdf)
- (iv) Sales Tax (Determination Of Sale Value Of Taxable Goods) Regulations 2018
For more information, please refer to the link below:
[https://mysst.customs.gov.my/assets/document/Sales%20Tax%20\(Determination%20Of%20Sale%20Value%20Of%20Taxable%20Goods\)%20Regulations%202018.pdf](https://mysst.customs.gov.my/assets/document/Sales%20Tax%20(Determination%20Of%20Sale%20Value%20Of%20Taxable%20Goods)%20Regulations%202018.pdf)
- (v) Service Tax Regulations 2018
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/Service%20Tax%20Regulations%202018.pdf>
- (vi) Service Tax (Compounding Of Offences) Regulations 2018
For more information, please refer to the link below:
[https://mysst.customs.gov.my/assets/document/Service%20Tax%20\(Compounding%20Of%20Offences\)%20Regulations%202018.pdf](https://mysst.customs.gov.my/assets/document/Service%20Tax%20(Compounding%20Of%20Offences)%20Regulations%202018.pdf)
- (vii) Service Tax (Customs Ruling) Regulations 2018
For more information, please refer to the link below:
[https://mysst.customs.gov.my/assets/document/Service%20Tax%20\(Customs%20Ruling\)%20Regulations%202018.pdf](https://mysst.customs.gov.my/assets/document/Service%20Tax%20(Customs%20Ruling)%20Regulations%202018.pdf)

5.0 General Guide

- (i) Sales Tax
For more information, please refer to the link below:
https://mysst.customs.gov.my/assets/document/1.%20General%20Guide%20Sales%20Tax_25082018.pdf
- (ii) Service Tax
For more information, please refer to the link below:
https://mysst.customs.gov.my/assets/document/1.%20General%20Guide%20Service%20Tax%20V2_30082018.pdf

6.0 Industry Guides

- (i) Accommodation
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Accommodation~1.pdf>
- (ii) Advertising Services
For more information, please refer to the link below:
https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Advertising_23082018%20rev2.pdf
- (iii) Automotive Industry
For more information, please refer to the link below:
[http://mysst.customs.gov.my/assets/document/Guide%20on%20Automotive%20Industry%20\(Excluding%20Commercial%20Vehicle\).pdf](http://mysst.customs.gov.my/assets/document/Guide%20on%20Automotive%20Industry%20(Excluding%20Commercial%20Vehicle).pdf)
- (iv) Betting and Gaming
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Betting&Gaming~1.pdf>
- (v) Clubs (Group C, D and E)
For more information, please refer to the link below:
https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Clubs_23082018~1.pdf
- (vi) Courier Services
For more information, please refer to the link below:
https://mysst.customs.gov.my/assets/document/Rev%204%201.%20Guide%20on%20Courier%20Services_21082018%20rev2.pdf
- (vii) Credit Card And Charge Card
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Credit%20Card%20an~1%E2%80%8E.pdf>
- (viii) Customs Agent Services
For more information, please refer to the link below:
https://mysst.customs.gov.my/assets/document/BI_Guide%20on%20Custom%20Agent_formatted%20210812018%20rev7.pdf
- (ix) Domestic Flight
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Domestic%20Flight~1.pdf>
- (x) Electricity Services
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Electricity%2023082018.pdf>

- (xi) Employment Services
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Employment%20Ser~1.pdf>

- (xii) Food & Beverages
For more information, please refer to the link below:
<http://www.customs.gov.my/en/Documents/Panduan%20Industri%20SST/1.%20Guide%20on%20FnB%202082018%20rev2.pdf>

- (xiii) Hire Passenger Vehicles Services
For more information, please refer to the link below:
https://mysst.customs.gov.my/assets/document/BI_Guide%20on%20Hire%20Passenger%20Vehicle%20210818%20rev5.pdf

- (xiv) Information Technology Services
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/Guide%20On%20IT%20Services.pdf>

- (xv) Insurance And Takaful
For more information, please refer to the link below:
https://mysst.customs.gov.my/assets/document/1.%20GUIDE%20ON%20INSURANCE%20&%20TAKAFUL%2022082018_rev2.pdf

- (xvi) Management Services
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Management%20Ser~1.pdf>

- (xvii) Manufacturing And Import / Export
For more information, please refer to the link below:
<https://www.mysst.customs.gov.my/assets/document/Guide%20Manufacturing%20&%20Import%20Export.pdf>

- (xviii) Motor Vehicle Services or Repair Centre
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/Guide%20On%20Motor%20Vehicle%20Services%20Or%20Repair%20Centre.pdf>

- (xix) Paid Television Broadcasting Services
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Subscription%20B~1%E2%80%8E.pdf>

- (xx) Parking Services
For more information, please refer to the link below:
<https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Parking%2025082018.pdf>

(xxi) Professional Services

For more information, please refer to the link below:

<https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Professional%20S~1.pdf>

(xxii) Telecommunication Services

For more information, please refer to the link below:

https://mysst.customs.gov.my/assets/document/1.%20Guide%20on%20Telecommunication%2021082018_rev5.pdf

7.0 **Specific Guides**

(i) Sales Tax Registration

For more information, please refer to the link below:

https://mysst.customs.gov.my/assets/document/1.%20Guide_Registration%20Sales%20Tax_25082018.pdf

(ii) Transitional Rules

For more information, please refer to the link below:

https://mysst.customs.gov.my/assets/document/1.%20Guide_Transitional%20Guid~1.pdf

(iii) Exemptions Sales Tax

For more information, please refer to the link below:

<https://mysst.customs.gov.my/assets/document/Guide%20on%20SalesTax%20Exemptions.pdf>

(iv) Service Tax Registration

For more information, please refer to the link below:

<https://mysst.customs.gov.my/assets/document/Guide%20on%20Service%20Tax%20Regis~1.pdf>

Disclaimer: interested parties are advised to contact the Company for further details after reading the contents of this tax update. Neither the company, partners nor member firms, their councils or any of their committees shall be held responsible or liable for any claims, loss, damages, costs or expenses arising in any way out of or in connection with any person relying upon such views without referring to the Company first.