

Monthly Tax Update

-November 2019-

Highlights:

- 1.0 Operational
Guideline No.
2/2019
- 2.0 Public Ruling
No. 5/2019
- 3.0 Public Ruling
No. 6/2019

1.0 Operational Guideline No. 2/2019

On 12 November 2019, Inland Revenue Board Malaysia (IRBM) issued *Permohonan Surat Penyelesaian Cukai bagi Syarikat, Perkongsian Liabiliti Terhadap dan Entiti Labuan* (available in Malay Language only).

This guide explains method to apply for Tax Clearance for tax payer which are company, limited liability partnership and Labuan entity.

For more information, please refer to the link below:

http://lampiran2.hasil.gov.my/pdf/pdfam/GPO_2_2019.pdf

2.0 Public Ruling No. 5/2019

On 19 November 2019, IRBM issued second edition of Public Ruling on Perquisites from Employment.

This Public Ruling (PR) outlines tax treatment on perquisites from an employment received in respect of having or exercising the employment in Malaysia.

For more information, please refer to the link below:

http://lampiran1.hasil.gov.my/pdf/pdfam/PR_05_2019.pdf

3.0 Public Ruling No. 6/2019

On 26 November 2019, IRBM issued Public Ruling on Tax Treatment on Expenditure for Repairs and Renewals of Assets.

This PR illustrates tax treatment on expenditure for repair and renewal of an asset from a gross income of a person.

For more information, please refer to the link below:

http://lampiran1.hasil.gov.my/pdf/pdfam/PR_06_2019.pdf

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