

COVID 19 ANNUAL REPORT DISCLOSURE

8 CPD POINT

15 JAN 2021 | FULL DAY | 9.00AM - 5.00PM | WEBMINAR

COVID-19 pandemic continues to ravage the social and economic developments of countries and supply chain disruptions and readjustments have now become a norm. Market participants continue to demand better quality financial reports and related disclosures, and this includes COVID-19 related disclosures. Entities with businesses adversely affected by the COVID-19 pandemic need to focus on reporting the impact on the asset values and financial position. Investors expect clear disclosure about the impacts on an entity's businesses, the risks and uncertainties, key assumptions, management strategies and future prospects. Accordingly, directors, management and auditors may need to make difficult judgement on asset values and financial condition

This training shall involve participants reviewing checklists of steps and areas to be considered by Directors and Management when preparing annual reports. There will be review of Bursa Malaysia Listing Requirements, Practice Notes and Guides, sample disclosures, with participants expected to critique and make the relevant comments about the lessons learn. COVID-19 pandemic continues to ravage the social and economic developments of countries and supply chain disruptions and readjustments have now become a norm. Market participants continue to demand better quality financial reports and related disclosures, and this includes COVID-19 related disclosures. Entities with businesses adversely affected by the COVID-19 pandemic need to focus on reporting the impact on the asset values and financial position. Investors expect clear disclosure about the impacts on an entity's businesses, the risks and uncertainties, key assumptions, management strategies and future prospects. Accordingly, directors, management and auditors may need to make difficult judgement on asset values and financial condition. This training shall involve participants reviewing checklists of steps and areas to be considered by Directors and Management when preparing annual reports. There will be review of Bursa Malaysia Listing Requirements, Practice Notes and Guides, sample disclosures, with participants expected to critique and make the relevant comments about the lessons learn.

CONTENTS

Module 1

- Introduction
- Listing requirements – Chapter 15: Corporate Governance – role of directors and audit committee
- Review of 'Disclosure Guidance on COVID-19 Related Impacts and Investments
- Review of checklist for directors and accountants in respect of annual reports

Module 2

- Assessing impact of COVID 19
- COVID-19 risks
- Disclosure and reporting – key principles

Module 3

Directors' Report, MD&A and OFR·

- Information to disclose·
- Principles of MD&A (including anticipated / known risks and forward-looking statement)·
- Practice Note 9: Risk Management and Internal Control, Corporate Governance and Sustainability Statement·
- Disclosing effect on financial year·
- Separating out COVID-19 effect in profit measures·
- Impact on future operations, prospects and business strategies·
- Material business risks·
- Scenario analysis, assumptions and estimation uncertainty·
- Going concern and solvency·
- Examples / illustrations

Going concern – assessment

- MFRS 101 and MFRS 110·
- Recap – going concern and solvency assessment·
- What should management do·
- What happens if indicators of going concern issues are identified

Preparing financial statements

- Going concern·
- Materiality·
- Disclosing impact of COVID 19 on financial statements·
- Estimates·
- Accounting policies·
- Events after reporting period

OBJECTIVES

- Review of responsibilities of companies and directors in respect of financial reporting
- Review of key considerations on how best to disclose the effects of the COVID-19 pandemic in annual report
- Explain how to assess impact of COVID 19
- Undertake going concern and solvency assessments
- Explain the key principles when preparing directors' report and financial statements under COVID 19

WHO SHOULD ATTEND

- Director
- CFO / Finance Manager
- Accountant Executive
- Auditor

ANY OTHER MATTERS

- Review of sample disclosures
- Illustrations
- Miscellaneous / other matters



CAS ACADEMY (SELANGOR) SDN BHD
Course Application & Registration Form
COVID 19 Annual Report Disclosure
(Webinar)

Participant Info

Full Name as per IC:

IC Number:

Gender: Male Female

Age:

Address:

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Contact Number:

Email:

Any enquiries, please contact us at:

Contact: Mr. Ng Kean Kok or
Ms Suhaila

Email: casacademyinfo@cas.net.my

Tel: +603-8075 2300/80/81

Fax: +603-8600 5463

Please email this registration form and payment proof to the above email address.

Date of Closing:

14 January 2021 (3.00pm)

PROGRAMME FEES

Per person – RM 100

You can either remit the payment through:

1. Online bank transfer or;
2. Cheque Deposit. Bank details as follows: **“CAS ACADEMY (SELANGOR) SDN BHD” (Public Bank Account Number: 3218688636)**

Greatly appreciate your remittance before closing date for our record purpose.

TERMS & CONDITIONS

Programme Fee

- ❖ Fee is Payable to **CAS ACADEMY (SELANGOR) SDN BHD**
- ❖ Full payment shall be made at the point of registration, before the event.
- ❖ Admittance may be denied upon failure to make full payment as per above requirement.

Cancellation

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- a) Written cancellation received less than seven (7) days from the date of the event:
 - A refund (less administrative charge of 20%) will be made.
 - Unpaid registrations will also be liable for 20% administrative charges.
- b) Written cancellation/no show on the day of the programme:
 - No refund will be entertained.
 - Unpaid will also be liable for full payment of registration fee.

Substitutes for cancellation will be treated as a new registration and full payment shall be made as per the above requirement.

Data Protection

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

Disclaimer

The Organisers reserve the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond their control arise. The Organisers shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. The Organisers also reserve the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

Training Provider

CAS ACADEMY (SELANGOR) SDN BHD
B-5-1, IOI Boulevard, Jalan Kenari 5, Bandar Puchong Jaya, 47170 Puchong, Selangor Darul Ehsan.

I read and understood the registration and accept the terms contain herein for this HRDF PROGRAMME. I declare all information provided herewith are accurate to-date.

Sign:

Full Name:

Date

: