

DEFERRED TAX UNDER MFRS 112

25th JUNE 2021 | FRIDAY | 9AM - 5PM | (FULL DAY)

Venue : Webinar

MFRS 112 Income Tax covers current and deferred tax. This workshop specifically relates to deferred tax.

It seeks to provide its participants with knowledge about the importance of providing for the effects of future taxes in the financial statements, the steps towards determining the components of the workings and thus, computing the deferred tax balance. The workshop will thus cover recognition, measurement, presentation and disclosures as required under the standard.

There will also be coverage of some practical issues, in particular in relation to deferred tax effects and consideration arising from the recent latest standards, such as MFRS 15 and MFRS 16.

WHO SHOULD ATTEND

- Directors
- Accountants/CFO's
- Financial controllers
- Accounts executive
- Auditors

METHODOLOGY

Intuitive & enthusiastic classroom-style workshop with PowerPoint presentations, active/ proactive sessions, real case study with illustrations, and Q&A sessions

OBJECTIVES

1. Explain the requirements of MFRS 112
2. Explain the terms under MFRS 112
3. Determine the tax base of assets and liabilities
4. Calculate deferred tax
5. Explain and review the practical considerations affecting the deferred tax balance under various scenarios

CONTENTS

Module 1: Introduction

- Accounting standards in relation to tax
- Requirements of MFRS 112
- Current tax
- Deferred tax

Module 2: Basic deferred tax knowledge

- Principles of deferred taxation
- Basis of provision - using the Balance Sheet method
- Definitions
- Tax base
- Taxable temporary differences
- Deductible temporary differences
- Exempt temporary differences
- Calculating deferred tax - the basics
- Identifying the appropriate tax rate
- Recognition of deferred tax asset
- Unused tax losses and capital allowances or other forms of tax credits (if any)
- Offsetting of deferred tax assets and liabilities
- Case studies / examples

Module 3: allocating deferred tax charge or credit

Allocation between:

- Continuing operations within profit or loss
- Discontinued operations within profit or loss
- Other comprehensive income (OCI) or equity
- Goodwill
- Deferred tax allocated to business combinations
- Offsetting of deferred tax assets and liabilities
- Case studies / examples

Module 4: Other matters

- Issues in relation to MFRS 15 and MFRS 16
- IC Interpretation 23 Uncertainty over Income Tax Treatment
- COVID-19 related issues in respect of tax
- Presentation and disclosures



Speaker's Profile
MR NG KEAN KOK

A Chartered Accountant and has more than 25 years of advisory, auditing, accounting and company secretarial experience across various industries.

Mr Ng performs training covering various areas including Corporate Governance, Accounting (processes, management / financial accounting, financial reporting (MFRS/ MPERS) and audit), Finance and regulatory requirements. He is also a certified trainer by SSM for the reporting system introduced by SSM, i.e. Malaysian Business Reporting System (MBRS).



CAS ACADEMY (SELANGOR) SDN BHD

Course Application & Registration Form

DEFERRED TAX UNDER MFRS 112 (Webinar)

Participant Info

Full Name as per IC:

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IC Number:

Gender: Male Female

Age:

Address:

.....

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Contact Number:

Email:

Any requires, please contact us at:

Contact: Mr. Ng Kean Kok or
Ms. Aisyah Wahidah

Email: casacademyinfo@cas.net.my

Tel: +603-8075 2300/80/81

Fax: +603-8600 5463

Please email this registration form and payment proof to the above email address.

Date of Closing:

[24th June 2021](#) (3.00pm)

PROGRAMME FEES

Per person – RM 150

You can either remit the payment through:

1. Online bank transfer or;
2. Cheque Deposit. Bank details as follows:

“CAS ACADEMY (SELANGOR) SDN BHD”

(Public Bank Account Number: 3218688636)

Greatly appreciate your remittance before closing date for our record purpose.

TERMS & CONDITIONS

Programme Fee

- ❖ Fee is Payable to **CAS ACADEMY (SELANGOR) SDN BHD**
- ❖ Full payment shall be made at the point of registration, before the event.
- ❖ Admittance may be denied upon failure to make full payment as per above requirement.

Data Protection

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

Disclaimer

The Organisers reserve the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond their control arise. The Organisers shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. The Organisers also reserve the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

Training Provider

CAS ACADEMY (SELANGOR) SDN BHD

B-5-1, IOI Boulevard, Jalan Kenari 5, Bandar Puchong Jaya, 47170 Puchong, Selangor Darul Ehsan.

I read and understood the registration and accept the terms contained herein.

I declare all information provided herewith are accurate to-date.

Sign:

Full Name:

Date: